RESOLUTION OF THE PARLIAMENT OF MONGOLIA

16 January, 2014 No. 18 Government House, Ulaanbaatar

Subject: Approval of Government Policy for the Mineral Resources Industry

On the basis of Clause 8.1.1 of the Law on Minerals and Article 43.1 of the Law on the Parliament of Mongolia, the Parliament of Mongolia resolves to:

1. Approve "Government Policy for the Mineral Resources Industry" as per attachment herein.

2. Assign the Government of Mongolia (N. Altankhuyag) to take the following measures with regard to the approved Government Policy for the Mineral Resources Industry:

1. Develop draft laws for the mineral resources sector in line with the principles and objectives of the Government Policy for the Mineral Resources Industry; submit for Parliament approval and implement approved legislation.

2. Implement the objectives and directions of the Government Policy for the Mineral Resources Industry reflecting the annual Economic and Social Development Priorities of Mongolia, Monetary Policy and Medium and Long-Term Plans.

3. Oblige the Parliamentary Standing Committee on Economic Policy (B. Garamgaibaatar) to provide monitoring on the implementation of the Government Policy for the Mineral Resources Industry.

SPEAKER OF THE PARLIAMENT OF MONGOLIA

Z. ENKHBOLD